

FENOPLAST LIMITED
306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003
Unaudited Financial Results for the Quarter ended 30th September, 2014

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	Net Sales/Income from Operations (Net of Excise Duty)	6452.39	5619.15	5413.48	12071.54	10375.08	21862.94
	Other Operating Income	-	-	-	-	-	-
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(519.85)	(4.84)	119.89	(524.69)	(722.45)	(946.82)
	(b) Cost of Materials Consumed	5415.16	4240.78	4001.11	9655.94	8410.93	17693.87
	(c) Employees benefits expense	336.11	232.27	214.19	568.38	422.52	937.03
	(d) Depreciation and amortisation expense	62.73	61.58	49.80	124.31	97.16	209.96
	(e) Other expenses	747.40	661.32	653.09	1408.72	1335.50	2884.29
	Total Expenses	6041.55	5191.11	5038.08	11232.66	9543.66	20778.34
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	410.84	428.05	375.40	838.88	831.42	1084.61
4	Other Income	17.02	8.27	17.94	25.29	49.96	69.75
5	Profit / (Loss) from ordinary activities before finance costs(3+4)	427.85	436.32	393.35	864.17	881.38	1154.36
6	Finance Costs	391.57	331.43	337.98	723.00	679.83	1406.77
7	Profit / (Loss) after Finance costs but before Exceptional Items (5-6)	36.28	104.89	55.37	141.17	201.55	(252.41)
8	Exceptional items	-	-	-	-	-	473.48
9	Profit from Ordinary Activities before tax (7-8)	36.28	104.89	55.37	141.17	201.55	221.07
10	Tax expense	11.77	34.03	17.97	45.80	65.40	52.39
11	Net Profit from Ordinary Activities after tax (9-10)	24.51	70.86	37.40	95.37	136.14	168.67
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	24.51	70.86	37.40	95.37	136.14	168.67
14	Paid-up equity share capital, Equity Shares of Rs.10/- each	459.68	459.68	459.68	459.68	459.68	459.68
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2594.14
16	Earnings Per Share (Face value of Rs.10/-)						
	(a) Basic	0.53	1.54	0.81	2.07	2.96	3.67
	(b) Diluted	0.53	1.54	0.81	2.07	2.96	3.67
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- No. of shares	1803084	1855884	1855884	1803084	1855884	1855884
	- Percentage of Shareholding (%)	39.20	40.35	40.35	39.20	40.35	40.35
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	-Number of Shares	2796916	2744116	2744116	2796916	2744116	2744116
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	60.80	59.65	59.65	60.80	59.65	59.65

Particulars		3 Months Ended (30.09.2014)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- 1) Audit Committee reviewed the above results. The Board of Directors at its board meeting held on 8th November, 2014 approved the above results and its release.
- 2) Figures for the previous period/ year are regrouped and rearranged wherever necessary.

Place : Secunderabad
Date : 8th November, 2014

By Order of the Board
For FENOPLAST LIMITED

H. KISHEN
Managing Director

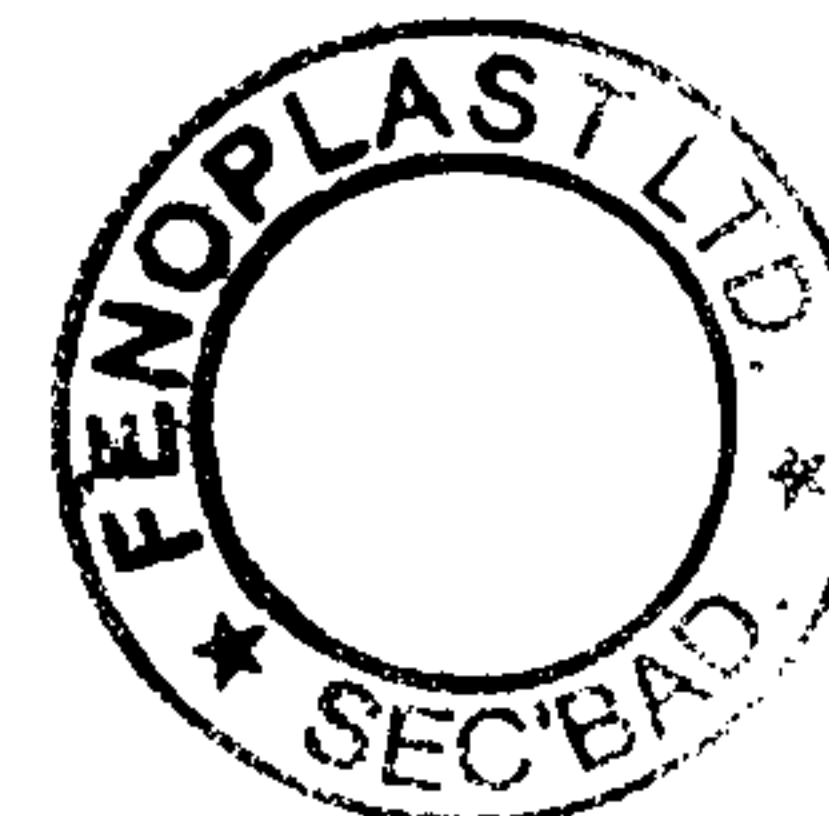


Fenoplast Limited
Statement of Assets and Liabilities as at 30th September, 2014

		(Rs In Lacs)	
	Particulars	Half year ended 30.09.2014	Year ended 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	459.68	459.68
	(b) Reserves and surplus	3140.96	3064.38
2	Non-current liabilities		
	(a) Long-term borrowings	371.97	432.59
	(b) Deferred tax liabilities (Net)	399.20	394.64
	(c) Long-term provisions	90.32	80.32
3	Current liabilities		
	(a) Short-term borrowings	5989.66	5803.34
	(b) Trade payables	4753.52	4673.15
	(c) Other current liabilities	2432.94	1633.40
	(d) Short-term provisions	1.51	1.51
	TOTAL - EQUITY AND LIABILITIES	17639.76	16543.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible assets	3368.26	3327.46
	Intangible assets	48.32	56.99
	Capital Work-in-Progress	5.06	61.03
	(b) Non Current Investments	20.00	3.00
	(b) Long-term loans and advances	204.87	217.06
2	Current assets		
	(a) Inventories	4006.25	3613.30
	(b) Trade receivables	8282.22	7955.97
	(c) Cash and cash equivalents	555.23	487.50
	(d) Short-term loans and advances	717.61	605.13
	(e) Other current assets	431.93	215.55
	TOTAL - ASSETS	17639.76	16543.00

By Order of the Board
For FENOPLAST LIMITED

Place : Secunderabad
Date : 8th November, 2014



SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(Rs. In Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue:						
	a) PVC Leather Cloth	2588.94	2422.47	2279.25	5011.41	4363.01	9027.37
	b) PVC Film	3863.45	3196.68	3134.23	7060.13	6012.07	12835.58
	Total	6452.39	5619.15	5413.48	12071.54	10375.08	21862.94
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	6452.39	5619.15	5413.48	12071.54	10375.08	21862.94
2	Segment Results:						
	Profit (+)/Loss(-) before tax & interest from each segment						
	a) PVC Leather Cloth	222.98	521.67	291.90	744.65	627.39	1230.75
	b) PVC Film	423.56	76.36	248.69	499.92	555.66	461.89
	Total segment Profit/Loss before Interest and Tax	646.53	598.03	540.59	1244.56	1183.05	1692.63
	Less:						
	(i) Interest	391.57	331.43	337.98	723.00	679.83	1406.77
	(ii) Other un-allocable expenditure net off un-allocable income	218.67	161.72	147.24	380.39	301.67	64.79
	Profit Before Tax	36.29	104.88	55.37	141.17	201.55	221.07
3	Segment Capital Employed: (Segment Assets - Segment Liabilities)						
	a) PVC Leather Cloth	3372.84	3046.28	4798.91	3372.84	4798.91	3348.59
	b) PVC Film	6057.36	6074.30	5257.74	6057.36	5257.74	5909.43
	c) Un allocated	(5,829.56)	(5,544.34)	(6,527.27)	(5,829.56)	(6,527.27)	(5733.97)
	Total	3600.64	3576.24	3529.38	3600.64	3529.38	3524.05

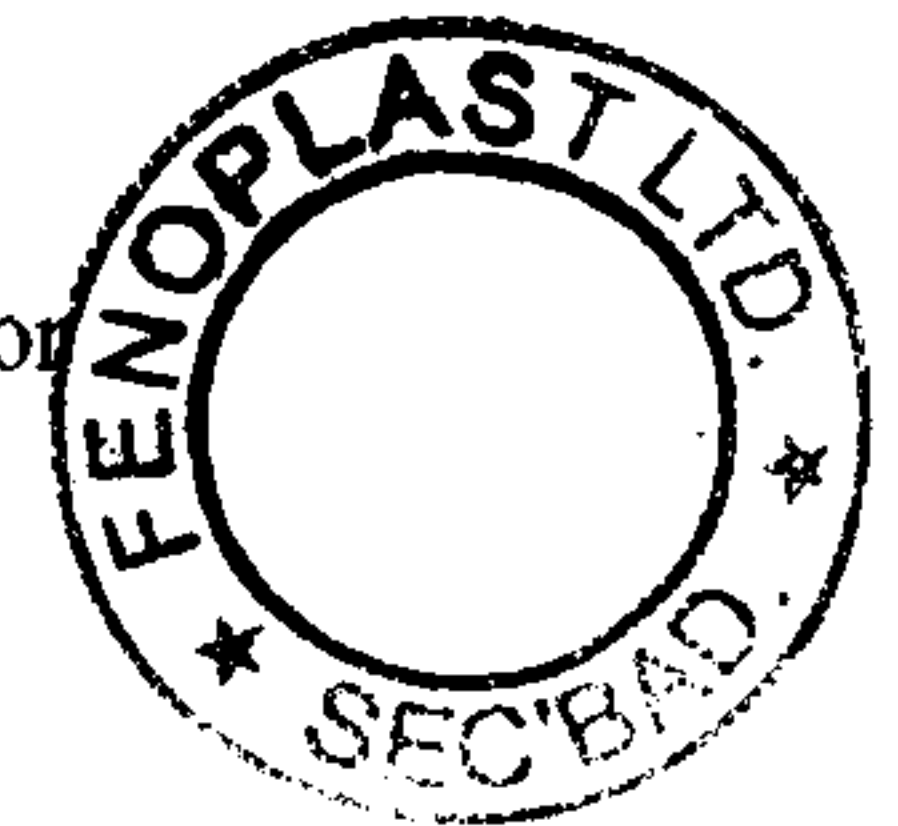
Notes:

Segment Reporting is in accordance with the Accounting Standard 17 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

Place :Secunderabad
Date : 8th November,2014

By Order of the Board
For FENOPLAST LIMITED

H. KISHEN
Managing Director



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT


Review Report to
The Board of Directors
Fenoplast Limited

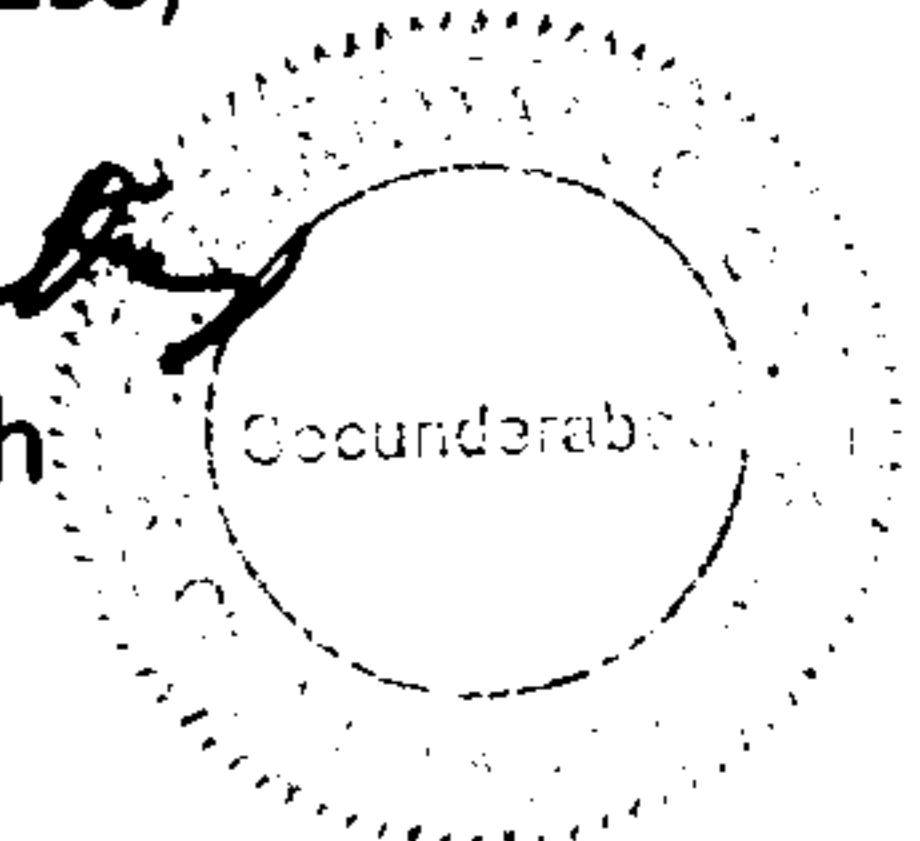
We have reviewed the accompanying statement of unaudited financial results of **Fenoplast Limited** ('the company') for the quarter ended 30th September, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M.V.Ranganath
Partner
M.No:028031



Place: Secunderabad
Date: 8th November, 2014