

24.05.2018

To
The Corporate Relationships Department,
Bombay Stock Exchange,
Phiroze Jeejebhoy Towers,
Dalal Street,,
Mumbai-400 001.

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company, Statement of Assets
& Liabilities as per provisions of SEBI (LODR) Regulations, 2015.**

Ref: Scrip Code: 526689

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited standalone Financial Results for the Quarter and Financial Year ended 31.03.2018
2. Statement of Assets and Liabilities for the Financial Year ended 31.03.2018
3. Auditors Report on the Audited Financial Results of the Company Pursuant to Regulation 33 of SEBI LODR (Regulations), 2015.
4. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May,2016.

The meeting commenced at 12.00 P.M and concluded at 4.10 P.M

This is for your information and necessary records.

Regards,

For FENOPLAST LIMITED


MOHITH KUMAR KHANDELWAL
COMPANY SECRETARY



FENOPLAST LIMITED
CIN: L25209TG1975PLC001942

306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003

Audited Financial Results for the Quarter and Year ended 31st March, 2018

	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Un-Audited)	31.03.2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	6030.31	6574.19	5741.15	23736.20	22453.79
	Other Income	826.86	6.38	21.46	861.12	47.36
	Total income from Operations (net)	6857.17	6580.57	5762.61	24597.31	22501.15
II	Expenses					
	Cost of materials consumed	5156.16	5054.50	4240.00	18479.52	17088.35
	Purchases of stock in trade	-	-	-	-	-
	Finance cost	409.61	355.75	471.42	1488.51	1618.05
	Changes in inventories	(51.48)	(171.89)	(112.26)	(179.19)	(474.10)
	Employee benefit expense	355.47	482.30	318.64	1396.91	1109.05
	Depreciation and amortisation	40.72	41.73	43.62	168.50	196.97
	Other Expenses	772.11	775.89	775.05	2987.45	2880.74
	Total expenses (II)	6682.58	6538.27	5736.47	24341.70	22419.06
III	Profit / (Loss) from operations before exceptional items (I-II)	174.57	42.30	26.14	255.61	82.09
IV	Exceptional items	-	-	-	-	-
V	Profit/(loss) before extra ordinary items and tax (III - IV)	174.57	42.30	26.14	255.61	82.09
VI	Extraordinary items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	174.57	42.30	26.14	255.61	82.09
VIII	Tax expense					
	(1) Current tax	3.13	27.13	24.79	47.52	62.14
	(2) Deferred tax	(7.80)	(8.98)	(26.99)	(13.40)	(43.65)
IX	Profit/(loss) for the period (VII-VIII)	179.24	24.15	28.34	221.50	63.61
X	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	(55.63)	(23.22)	(19.63)	(75.49)	(32.66)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	0.40	2.19	1.35	2.92	1.43
XI	Total Comprehensive Income after tax (XI-XII)	124.00	3.12	10.06	148.93	32.38
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	459.68	459.68	459.68	459.68	459.68
	Earnings per Equity share					
	Basic & Diluted	3.90	0.53	0.62	4.82	1.38

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 24, 2018. The financial results for the quarter ended March 31, 2018 has been subjected to limited review by the Company's Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under with effect from April 1, 2017. Hence, the date of transition to Ind AS is April 1, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended March 31, 2017 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The reconciliation of net profit as previously reported (referred to as "previous GAAP) and Ind AS is as under:

Particulars	(Rs. in Lakhs)
	Year ended 31-03-2017
Profit as per IGAAP	66.03
Less: Remeasurement cost of net defined benefit liability	47.25
Less: Expenses directly attributable to sales	(78.72)
Add: Deferred tax	16.98
Add: Fair valuation adjustments	12.06
Net profit as per Ind AS	63.60
Other Comprehensive Income (net of tax)	(31.23)
Total Comprehensive Income under Ind AS	32.37

Date: 24.05.2018
Place: Secunderabad

For FENOPLAST LIMITED

H. Krishna Kumar
Wholetime Director



FENOPLAST LIMITED
CIN: L25209TG1975PLC001942
SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lakhs)

Sl. No	Particulars	QUARTER ENDED			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Un-Audited)	31-03-2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Segment Revenue:					
	a) PVC Leather Cloth	2767.50	3217.19	2954.26	11615.33	10501.58
	b) PVC Film	3262.81	3357.01	2786.89	12120.87	11952.21
	Total	6030.31	6574.20	5741.15	23736.20	22453.79
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	6030.31	6574.20	5741.15	23736.20	22453.79
2	Segment Results:					
	Profit (+)/Loss(-) before tax & interest from each segment					
	a) PVC Leather Cloth	11.80	726.40	932.67	1600.15	2437.94
	b) PVC Film	68.27	(36.04)	(202.59)	270.41	22.21
	Total segment Profit/Loss before Interest and Tax	80.08	690.36	730.08	1,870.56	2,460.16
	Less:					
	(i) Interest	409.61	355.75	471.42	1488.51	1618.05
	(ii) Other un-allocable expenditure net off un-allocable income	(504.10)	292.31	232.52	126.44	760.01
	Profit Before Tax	174.57	42.30	26.14	255.61	82.09
3	Segment Assets					
	a) PVC Leather Cloth	8,534.55	8796.24	6,889.59	8534.55	6,889.59
	b) PVC Film	7,733.34	7340.42	9,087.89	7733.34	9,087.89
	c) Un allocated	905.59	1959.02	792.34	905.59	792.34
	Total	17173.49	18095.68	16769.83	17173.49	16769.83
4	Segment Liabilities					
	a) PVC Leather Cloth	3062.33	2374.42	2,245.92	3062.33	2,245.92
	b) PVC Film	4217.26	4621.69	4,387.10	4217.26	4,387.10
	c) Un allocated	6727.52	8166.56	7,095.06	6727.52	7,095.06
	Total	14007.11	15162.67	13728.08	14007.11	13728.08

Notes:

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

Place :Secunderabad
Date : 24.05.2018



By Order of the Board
FENOPLAST LIMITED

H. Krishna Kumar
Wholetime Director

FENOPLAST LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018

(Rs. in lakhs)

	Particulars	Note No.	31.3.2018	31.3.2017	1.04.2016
I	Assets				
	Non-Current assets				
	(a) Property, Plant & Equipment	1	2 797.47	2 726.99	2 845.60
	(b) Capital work in progress		62.26	123.17	16.76
	(c) Investment property		-	-	-
	(d) Goodwill		-	-	-
	(e) Other Intangible assets	1	1.74	6.11	24.33
	(f) Intangible assets under development		11.40	6.60	-
	(g) Financial assets		-	-	-
	(i) Investments	2	42.92	41.52	38.07
	(ii) Trade receivables		-	-	-
	(iii) Loans	3	106.85	100.88	97.77
	(iv) Others		-	-	-
	(h) Other non-current assets	4	182.59	196.08	141.25
	Current assets				
	(a) Inventories	5	5 571.96	4 805.81	3 932.22
	(b) Financial assets		-	-	-
	(i) Investments		-	-	-
	(ii) Trade receivables	6	7 598.23	7 724.03	7 414.11
	(iii) Cash & Cash Equivalents	7	371.40	362.45	497.51
	(iv) Bank balances other than above		-	-	-
	(v) Loans	8	32.39	13.74	33.24
	(vi) Other financial assets	9	8.83	9.21	7.59
	(c) Current tax assets (net)	10	43.37	36.82	24.83
	(d) Other Current assets	11	342.08	616.42	718.98
	Total Assets		17 173.49	16 769.83	15 792.26
II	Equity & Liabilities				
	Equity				
	(a) Equity share capital	12	459.67	459.67	459.67
	(b) Other Equity	13	2 706.69	2 582.07	2 549.69
	Liabilities				
	Non Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	14	170.61	436.76	699.32
	(ii) Trade payables		-	-	-
	(iii) Other financial liabilities		-	-	-
	(b) Provisions	15	222.73	193.18	122.17
	(c) Deferred tax liabilities (net)	16	167.65	181.60	237.84
	(d) Other non-current liabilities	17	590.06	-	-
	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	18	5 950.34	6 304.76	5 778.39
	(ii) Trade payables	19	5 900.25	5 425.86	4 910.48
	(iii) Other financial liabilities	20	861.65	889.40	823.61
	(b) Other current liabilities	21	51.25	250.19	198.84
	(c) Provisions	22	60.05	11.34	12.24
	(d) Current tax liabilities (net)	23	32.52	34.99	-
	Total Equity and Liabilities		17 173.49	16 769.83	15 792.26

Place: Secunderabad
Date : 24th May 2018



For FENOPLAST LIMITED

H. Krishna Kumar
Wholetime Director

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ('Listing Obligations and Disclosure Requirements') Regulations 2015

TO THE BOARD OF DIRECTORS OF FENOPLAST LIMITED

1. We have audited the accompanying standalone financial results of **Fenoplast Limited ("the Company")** for the year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements') Regulations 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016

This statement of standalone financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statement.

2. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

3. In our opinion and to the best of our information and according to the explanation given to us the standalone financial results:



VENUGOPAL & CHENOY

Chartered Accountants

4-1-889/16/2, Tilak Road,

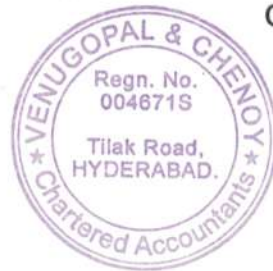
Hyderabad - 500 001.

TeleFax : 24753454, 24753852

24752853, 24756885

Email : info@venugopalandchenoy.com

- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
- b. give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31st March 2018.



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,



(P.V.SRI HARI)

Partner

Membership No.21961

Place: Hyderabad

Date: 24-05-2018

24.05.2018

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.
Ref: Scrip Code: 526689

DECLARATION FOR UNMODIFIED OPINION

I, Haridas Krishna Kumar, Whole-time Director of M/s. Fenoplast Limited, having its registered office at 306-308, Chenoy Trade Centre, Parklane, Secunderabad, Telangana - 500 003, hereby declare that, M/s. Venugopal & Chenoy, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Financial Year Ended 31.03.2018.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For FENOPLAST LIMITED



Haridas Krishna Kumar
Whole-time Director.

