

14.11.2018

To
The Corporate Relationship Department,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Si/Madam,

**Sub: Submission of Un-Audited Financial Results and Limited Review Report for the
Quarter and Half Year Ended 30.09.2018**

Ref: Scrip Code:526689

Pursuant to Regulation 33 of SEBI (LODR) Regulations,2015, we herewith submit the Un-Audited Financial Results for the Quarter and Half Year Ended 30.09.2018 along with Limited Review Report taken on record by the Board of Directors at its meeting held today i.e. 14.11.2018.

The meeting commenced at 12.00 P.M and concluded at 2.30 P.M

This is for your information and records.

Regards,

For FENOPLAST LIMITED



MOHITH KUMAR KHANDELWAL
COMPANY SECRETARY



	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31 March'18
I	Revenue from Operations						
	Net Sales/Income from Operations (Net of excise duty)	5453.96	5648.20	6006.63	11102.16	11131.69	23736.20
	Other Income	17.66	25.40	2.96	43.06	27.87	861.12
	Total income from Operations (net)	5471.62	5673.60	6009.59	11145.22	11159.56	24597.31
II	Expenses						
	Cost of materials consumed	4556.90	4737.68	4229.44	9294.58	8268.85	18479.52
	Purchases of stock in trade	-	-	-	-	-	-
	Finance cost	355.27	357.28	381.93	712.56	723.15	1488.51
	Changes in inventories	(657.88)	(614.48)	373.37	(1,272.37)	44.18	(179.19)
	Employee benefit expense	369.41	367.42	291.79	736.83	559.13	1396.91
	Depreciation and amortisation	43.77	42.70	41.72	86.47	86.06	168.50
	Other Expenses	772.44	765.29	683.41	1537.74	1439.45	2987.45
	Total expenses (II)	5439.91	5655.89	6001.66	11095.80	11120.83	24341.70
III	Profit / (Loss) from operations before exceptional items (I-II)	31.71	17.71	7.93	49.42	38.73	255.61
IV	Exceptional items	-	-	-	-	-	-
V	Profit/(loss) before extra ordinary items and tax (III - IV)	31.71	17.71	7.93	49.42	38.73	255.61
VI	Extraordinary items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	31.71	17.71	7.93	49.42	38.73	255.61
VIII	Tax expense						
	(1) Current tax	19.48	13.08	2.19	32.56	17.26	47.52
	(2) Deferred tax	(3.96)	(8.69)	(11.20)	(12.65)	3.38	(13.40)
IX	Profit/(loss) for the period (VII-VIII)	16.19	13.32	16.95	29.51	18.09	221.50
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	0.23	(9.74)	(1.91)	(9.51)	3.36	(75.49)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	0.00	0.00	(0.15)	0.00	0.33	2.92
XI	Total Comprehensive Income after tax (XI-XII)	16.42	3.58	14.89	20.00	21.77	148.93
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	459.68	459.68	459.68	459.68	459.68	459.68
	Earnings per Equity share (Rs.)						
	Basic & Diluted	0.35	0.29	0.37	0.64	0.39	4.82

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 14, 2018. The financial results for the quarter ended September 30, 2018 has been subjected to limited review by the Company's Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under with effect from April 1, 2017. Hence, the date of transition to Ind AS is April 1, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended September 30, 2018 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2019 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.



Handwritten signature/initials in blue ink, possibly reading 'M. S. Srinivas'.

5 Segment information:

accordance with Ind AS 108, the Company has identified the following as operating segments for reporting:

(Rs. In Lakhs)

No	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31 March' 18
1	Segment Revenue:						
	a) PVC Leather Cloth	2611.35	2937.79	2673.41	5549.14	5630.64	11615.33
	b) PVC Film	2842.61	2710.41	2804.89	5553.02	5501.05	12120.87
	Total	5453.96	5648.20	5478.30	11102.16	11131.69	23736.20
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	5453.96	5648.20	5478.30	11102.16	11131.69	23736.20
2	Segment Results:						
	Profit (+)/Loss(-) before tax & interest from each segment						
	a) PVC Leather Cloth	462.88	668.35	314.87	1131.23	861.94	1600.15
	b) PVC Film	154.30	13.58	251.06	167.88	238.18	270.41
	Total segment Profit/Loss before Interest and Tax	617.18	681.93	565.93	1299.11	1100.12	1870.56
	Less:						
	(i) Interest	355.28	357.28	381.93	712.56	723.15	1488.51
	(ii) Other un-allocable expenditure net off un-allocable income	230.19	306.95	176.07	537.14	338.23	126.44
	Profit Before Tax	31.71	17.71	7.93	49.42	38.73	255.61
3	Segment Assets						
	a) PVC Leather Cloth	6245.48	8224.36	8938.48	6245.48	8938.48	8534.55
	b) PVC Film	10259.88	8446.65	7442.67	10259.88	7442.67	7733.34
	c) Un allocated	915.63	906.16	801.9	915.63	801.90	905.59
	Total	17420.98	17577.17	17183.06	17420.98	17183.06	17173.49
4	Segment Liabilities						
	a) PVC Leather Cloth	2696.46	2704.01	2916.21	2696.46	2916.21	3062.33
	b) PVC Film	4577.11	4844.92	4433.27	4577.11	4433.27	4217.26
	c) Un allocated	6963.71	6860.95	6899.28	6963.71	6899.28	6727.52
	Total	14237.28	14409.89	14248.76	14237.28	14248.76	14007.11

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise.

Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

By Order of the Board
For FENOPLAST LIMITED



H. Kishen
Managing Director
DIN No. 00160625

Place :Secunderabad
Date : 14.11.2018

FENOPLAST LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018

(Rs. in lakhs)

Particulars	Note No.	30th September, 2018 (Un-audited)	30th September, 2017 (Un-audited)
I Assets			
Non-Current assets			
(a) Property, Plant & Equipment	1	2814.75	2 806.82
(b) Capital work in progress		57.00	63.28
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets	1	1.74	1.75
(f) Intangible assets under development		-	-
(g) Financial assets		-	-
(i) Investments	2	25.47	42.69
(ii) Trade receivables		-	-
(iii) Loans	3	104.99	103.32
(iv) Others		-	-
(h) Other non-current assets	4	225.10	184.59
Current assets			
(a) Inventories	5	6 675.95	5 119.97
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	6	6 720.57	7 991.21
(iii) Cash & Cash Equivalents	7	385.48	385.56
(iv) Bank balances other than above		-	-
(v) Loans	8	33.98	36.55
(vi) Other financial assets	9	10.58	5.37
(c) Current tax assets (net)	10	10.85	(4.53)
(d) Other Current assets	11	354.51	446.49
Total Assets		17 420.98	17 183.06
II Equity & Liabilities			
Equity			
(a) Equity share capital	12	459.68	459.68
(b) Other Equity	13	2 724.03	2 474.62
Liabilities			
Non Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	79.14	363.47
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	15	249.71	204.12
(c) Deferred tax liabilities (net)	16	155.00	376.03
(d) Other non-current liabilities	17	645.31	-
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	6 141.39	6 059.98
(ii) Trade payables	19	5 723.69	6 227.02
(iii) Other financial liabilities	20	1 021.00	918.54
(b) Other current liabilities	21	134.60	76.00
(c) Provisions	22	60.05	11.34
(d) Current tax liabilities (net)	23	27.39	12.26
Total Equity and Liabilities		17 420.98	17 183.06

For FENOPLAST LIMITED

H. Kishen
Managing Director
DIN No..00160625



Place: Secunderabad
Date : 14.11.2018

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO THE BOARD OF DIRECTORS OF FENOPLAST LIMITED

We have reviewed the accompanying statement of unaudited Financial Results ("the statement") of **FENOPLAST LIMITED** ("the Company") for the quarter ended September 30, 2018, included in the accompanying Statement of Unaudited Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Hyderabad
Date:14.11.2018

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)
Partner

Membership No.021961