



Date: 14.02.2019

To  
The Corporate Relationship Department,  
BSE Limited, 1<sup>st</sup> Floor,  
Phirozee Jeejbhoy Towers,  
Dalal Street,  
**Mumbai-400 001**

Dear Sir,

**Sub: Submission of Un-Audited Financial Results and Limited Review Report for the Quarter  
and Nine Months ended 31.12.2018**

**Ref: Scrip Code: 526689**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Un-Audited Financial Results for the quarter and Nine Months ended 31.12.2018 along with Limited Review Report taken on record by the Board of Directors at its meeting held today, i.e., 14<sup>th</sup> Day of February, 2019.

The meeting commenced at 01.00 PM and concluded AT 3.00 PM

This is for your information and records.

Thanking You,  
Yours Sincerely,  
**For FENOPLAST LIMITED**

A handwritten signature in blue ink, appearing to read "Mohith", is written over the typed name.



**MOHITH KUMAR KHANDELWAL**  
**COMPANY SECRETARY**

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GSTN No : 36AAACF3076C1Z0 CIN No : L 25209TG1975PLC001942.

[www.fenoplast.com](http://www.fenoplast.com)

**FENOPLAST LIMITED**  
**CIN: L25209TG1975PLC001942**  
**# 306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003**  
**Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2018**

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31 March'18
<b>I</b>	<b>Revenue from Operations</b>						
	Net Sales/Income from Operations (Net of excise duty)	4278.42	5453.96	6574.19	15380.57	17705.89	23736.20
	Other Income	(7.50)	17.66	6.38	35.56	34.26	861.12
	<b>Total income from Operations (net)</b>	<b>4270.92</b>	<b>5471.62</b>	<b>6580.58</b>	<b>15416.13</b>	<b>17740.14</b>	<b>24597.31</b>
<b>II</b>	<b>Expenses</b>						
	Cost of materials consumed	3569.83	4556.90	5054.50	12864.41	13323.36	18479.52
	Purchases of stock in trade	-	-	-	-	-	-
	Finance cost	365.91	355.27	355.75	1078.46	1078.90	1488.51
	Changes in inventories	(594.59)	(657.88)	(171.89)	(1,866.96)	(127.71)	(179.19)
	Employee benefit expense	374.32	369.41	482.30	1111.15	1041.44	1396.91
	Depreciation and amortisation	47.77	43.77	41.73	134.24	127.79	168.50
	Other Expenses	482.17	772.44	775.89	2019.91	2215.34	2987.45
	<b>Total expenses (II)</b>	<b>4245.40</b>	<b>5439.91</b>	<b>6538.28</b>	<b>15341.20</b>	<b>17659.11</b>	<b>24341.70</b>
<b>III</b>	<b>Profit / (Loss) from operations before exceptional items (I-II)</b>	<b>25.51</b>	<b>31.71</b>	<b>42.30</b>	<b>74.93</b>	<b>81.03</b>	<b>255.61</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit/(loss) before extra ordinary items and tax (III - IV)</b>	<b>25.51</b>	<b>31.71</b>	<b>42.30</b>	<b>74.93</b>	<b>81.03</b>	<b>255.61</b>
<b>VI</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	<b>25.51</b>	<b>31.71</b>	<b>42.30</b>	<b>74.93</b>	<b>81.03</b>	<b>255.61</b>
<b>VIII</b>	<b>Tax expense</b>						
	(1) Current tax	(7.44)	19.48	27.13	25.12	44.39	47.52
	(2) Deferred tax	4.99	(3.96)	(8.98)	(7.66)	(5.60)	(13.40)
<b>IX</b>	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>27.96</b>	<b>16.19</b>	<b>24.16</b>	<b>57.47</b>	<b>42.24</b>	<b>221.50</b>
<b>X</b>	<b>Other Comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	7.39	0.23	(23.22)	(2.11)	(19.86)	(75.49)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	(2.30)	0.00	2.19	(2.30)	2.52	2.92
<b>XI</b>	<b>Total Comprehensive Income after tax (XI-XII)</b>	<b>33.05</b>	<b>16.42</b>	<b>3.12</b>	<b>53.05</b>	<b>24.90</b>	<b>148.93</b>
<b>XII</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- Earnings per Equity share (Rs.))</b>	<b>459.68</b>	<b>459.68</b>	<b>459.68</b>	<b>459.68</b>	<b>459.68</b>	<b>459.68</b>
	Basic & Diluted	0.61	0.35	0.53	1.25	0.92	4.82

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 14, 2019. The financial results for the quarter ended December 31, 2018 has been subjected to limited review by the Company's Statutory Auditors.
- The Standalone Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and the guidelines issued by the SEBI.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform with current period's presentation.



4 Segment Information

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31 March' 18
<b>1</b>	Segment Revenue:						
	a) PVC Leather Cloth	2742.26	2611.35	3217.19	8291.40	8847.83	11615.33
	b) PVC Film	1536.15	2842.61	3357.01	7089.17	8858.06	12120.87
	Total	<b>4278.42</b>	<b>5453.96</b>	<b>6574.20</b>	<b>15380.57</b>	<b>17705.89</b>	<b>23736.20</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	<b>4278.42</b>	<b>5453.96</b>	<b>6574.20</b>	<b>15380.57</b>	<b>17705.89</b>	<b>23736.20</b>
<b>2</b>	Segment Results:						
	Profit (+)/Loss(-) before tax & interest from each segment						
	a) PVC Leather Cloth	867.78	462.88	726.40	1999.01	1588.34	1600.15
	b) PVC Film	(234.23)	154.30	(36.04)	(66.36)	202.14	270.41
	Total segment Profit/Loss before Interest and Tax	<b>633.55</b>	<b>617.18</b>	<b>690.36</b>	<b>1932.66</b>	<b>1790.48</b>	<b>1870.56</b>
	Less:						
	(i) Interest	365.91	355.28	355.75	1078.46	1078.90	1488.51
	(ii) Other un-allocable expenditure net off un-allocable income	242.12	230.19	292.31	779.26	630.54	126.44
	Profit Before Tax	<b>25.51</b>	<b>31.71</b>	<b>42.30</b>	<b>74.93</b>	<b>81.03</b>	<b>255.61</b>
<b>3</b>	Segment Assets						
	a) PVC Leather Cloth	6712.24	6245.48	8796.24	6712.24	8796.24	8534.55
	b) PVC Film	9356.38	10259.88	7340.42	9356.38	7340.42	7733.34
	c) Un allocated	834.03	915.63	1959.02	834.03	1959.02	905.59
	Total	<b>16902.65</b>	<b>17420.98</b>	<b>18095.68</b>	<b>16902.65</b>	<b>18095.68</b>	<b>17173.49</b>
<b>4</b>	Segment Liabilites						
	a) PVC Leather Cloth	2793.18	2696.46	2374.42	2793.18	2374.42	3062.33
	b) PVC Film	3790.75	4577.11	4621.69	3790.75	4621.69	4217.26
	c) Un allocated	7101.96	6963.71	8166.56	7101.96	8166.56	6727.52
	Total	<b>13685.89</b>	<b>14237.28</b>	<b>15162.67</b>	<b>13685.89</b>	<b>15162.67</b>	<b>14007.11</b>

Segment information is presented for the standalone financial results as permitted under the Ins As 108 'Operating Segment' notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under section 133 of the Companies Act, 2013, read with the Rule 7 of the companies (Accounts) Rules, 2014 (as amended).

By Order of the Board  
For FENOPLAST LIMITED

H. Kishen  
Managing Director  
DIN No. 00160625



Place :Secunderabad  
Date : 14.02.2019

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

**TO THE BOARD OF DIRECTORS OF  
FENOPLAST LIMITED**

We have reviewed the accompanying statement of Standalone unaudited Financial Results of **FENOPLAST LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad  
14.02.2019



For VENUGOPAL & CHENYOY,  
CHARTERED ACCOUNTANTS,  
FRN: 004671S  
*P.V. Sri Hari*  
( P.V.SRI HARI )  
Partner  
Membership No.021961