

Date: 09.08.2019

To
The Corporate Relationship Department
BSE Limited, 1st Floor,
P.J.Towers, Dalal Street,
MUMBAI-400001

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial Results and Limited Review Report
for the Quarter ended 30.06.2019**

Ref: Scrip Code: 526689

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Un-audited Financial Results for the Quarter Ended 30.06.2019 along with Limited Review Report taken on record by the Board of Directors at its meeting held today, i.e., 09.08.2019.

This is for your information and records.

Regards,

For FENOPLAST LIMITED



**MOHITH KUMAR KHANDELWAL
COMPANY SECRETARY**

Encl:A/a

FENOPLAST LIMITED
CIN: L25209TG1975PLC001942
306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003
Un-audited Financial Results for the Quarter ended 30th June, 2019

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended (Audited)
		30 June,2019	31 March'19	30 June,2018	31 March'19
I	Revenue from Operations				
	Net Sales/Income from Operations (Net of excise duty)	2741.32	3198.19	5648.20	18578.76
	Other Income	8.54	6.91	25.40	42.47
	Total income from Operations (net)	2749.86	3205.10	5673.60	18621.23
II	Expenses				
	Cost of materials consumed	1686.28	2284.21	4737.68	15148.62
	Purchases of stock in trade	-	-	-	-
	Finance cost	310.91	282.24	357.28	1360.70
	Changes in inventories	(100.30)	401.24	(614.48)	(1,465.72)
	Employee benefit expense	356.23	349.10	367.42	1460.25
	Depreciation and amortisation	47.60	48.18	42.70	182.42
	Other Expenses	440.65	436.02	765.29	2455.93
	Total expenses (II)	2741.37	3800.98	5655.89	19142.19
III	Profit / (Loss) from operations before exceptional items (I-II)	8.50	(595.88)	17.71	(520.96)
IV	Exceptional items				
	Profit on Sale of PPE	-	644.43	-	644.43
	Profit on Sale of Investment	-	-	-	-
V	Profit/(loss) before tax (III - IV)	8.50	48.55	17.71	123.47
VI	Tax expense				
	(1) Current tax	3.83	6.70	13.08	31.82
	(2) Deferred tax	50.12	32.32	(8.69)	24.66
VII	Profit/(loss) for the period (V-VI)	(45.45)	9.52	13.32	66.98
VIII	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss (net of tax)	16.66	(3.95)	(9.74)	(6.06)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	0.53	2.94	-	0.64
IX	Total Comprehensive Income after tax (VII-VIII)	(28.27)	8.51	3.58	61.56
X	Paid up Equity Share Capital (Face value of	459.68	459.68	459.68	459.68
	Earnings per Equity share (Rs.)				
	Basic & Diluted	(0.99)	0.21	0.29	1.46

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th August, 2019. The financial results for the quarter ended June 30, 2019 has been subjected to limited review by the Company's Statutory Auditors.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable with the present results.
- The financial results and other financial information for the quarter ended June 30, 2019 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.



5 Segment information:

In accordance with Ind AS 108, the Company has identified the following as operating segments for reporting:

(Rs. In Lakhs)

Sl. No	Particulars	Year Ended			Year Ended (Audited)
		30 June'2019	31 March' 19	30 June' 2018	31 March' 19
1	Segment Revenue:				
	a) PVC Leather Cloth	2186.27	2749.58	2937.79	11040.98
	b) PVC Film	555.05	448.61	2710.41	7537.78
	Total	2741.32	3198.19	5648.20	18578.76
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	2741.32	3198.19	5648.20	18578.76
2	Segment Results:				
	Profit (+)/Loss(-) before tax & interest from each segment				
	a) PVC Leather Cloth	529.44	286.88	668.35	2285.89
	b) PVC Film	38.37	(355.96)	13.58	(422.32)
	Total segment Profit/Loss before Interest and Less:	567.80	(69.08)	681.94	1863.56
	(i) Interest	310.91	282.24	357.28	1360.70
	(ii) Other un-allocable expenditure net off un-allocable income	248.39	(399.86)	306.95	379.40
	Profit Before Tax	8.50	48.54	17.71	123.46
3	Segment Assets				
	a) PVC Leather Cloth	7472.25	6078.19	8224.36	6078.19
	b) PVC Film	6729.46	8289.59	8446.65	8289.59
	c) Un allocated	746.53	821.70	906.16	821.70
	Total	14948.24	15189.48	17577.17	15189.48
4	Segment Liabilities				
	a) PVC Leather Cloth	1914.79	2742.04	2704.01	2742.04
	b) PVC Film	2720.59	1955.49	4844.92	1955.49
	c) Un allocated	7117.15	7265.32	6860.95	7265.32
	Total	11752.52	11962.85	14409.89	11962.85

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

By Order of the Board
For FENOPLAST LIMITED

H. Kishen
Managing Director
DIN No.00160625



Place :Secunderabad
Date : 09.08.2019

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATION 2015**

**TO THE BOARD OF DIRECTORS OF
FENOPLAST LIMITED**

1. We have reviewed the accompanying statement of Standalone Financial Results of **FENOPLAST LIMITED** ("the Company") for the Quarter and Nine months ended June 30, 2019, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR VENUGOPAL & CHENYOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

P.V. Sri Hari

(P.V.SRI HARI)
Partner

Membership No.021961

Place : Hyderabad
Date : 09.08.2019

