

14.11.2019

To
The Corporate Relationship Department,
BSE Limited, P.J. Towers,
Dalal Street,
MUMBAI- 400 001

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial Results and Limited Review Report for the
Quarter and Half Year Ended 30.09.2019**

Ref: Scrip Code:526689

Pursuant to Regulation 33 of SEBI (LODR) Regulations,2015, we herewith submit the Un-Audited Financial Statements, Cash Flow Statement, Statement of Assets and Liabilities and Limited Review Report for the Quarter and Half Year Ended 30.09.2019 taken on record by the Board of Directors at its meeting held today i.e. 14.11.2019.

This is for your information and records.

Regards,
For FENOPLAST LIMITED



MOHITH KUMAR KHANDELWAL
COMPANY SECRETARY



Encl:A/a

FENOPLAST LIMITED
CIN: L25209TG1975PLC001942
306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003
Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019

(Rs. In Lakhs)

	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30 Sep,2019 (Un-Audited)	30 June,2019 (Un-Audited)	30 Sep,2018 (Un-Audited)	30 Sep,2019 (Un-Audited)	30 Sep,2018 (Un-Audited)	31 March'19
I	Revenue from Operations						
	Net Sales/Income from Operations (Net of excise duty)	3197.75	2741.32	5453.96	5939.07	11102.16	18578.76
	Other Income	8.06	8.54	17.66	16.60	43.06	42.47
	Total income from Operations (net)	3205.80	2749.86	5471.62	5955.66	11145.22	18621.23
II	Expenses						
	Cost of materials consumed	2069.65	1686.28	4556.90	3755.93	9294.58	15148.62
	Purchases of stock in trade	-	-	-	-	-	-
	Finance cost	357.31	310.91	355.27	668.22	712.56	1360.70
	Changes in inventories	(176.72)	(100.30)	(657.88)	(277.02)	(1,272.37)	(1,465.72)
	Employee benefit expense	335.65	356.23	369.41	691.88	736.83	1460.25
	Depreciation and amortisation	48.51	47.60	43.77	96.11	86.47	182.42
	Other Expenses	507.93	440.65	772.44	948.58	1537.74	2455.93
	Total expenses (II)	3142.33	2741.37	5439.91	5883.70	11095.80	19142.19
III	Profit / (Loss) from operations before exceptional items (I-II)	63.46	8.50	31.71	71.96	49.42	(520.96)
IV	Exceptional items						
	Profit on Sale of PPE	-	-	-	-	-	644.43
	Profit on Sale of Investment	-	-	-	-	-	-
V	Profit/(loss) before tax (III - IV)	63.46	8.50	31.71	71.96	49.42	123.47
VI	Tax expense						
	(1) Current tax	12.85	3.83	19.48	16.68	32.56	31.82
	(2) Deferred tax	15.52	50.12	(3.96)	65.64	(12.65)	24.66
VII	Profit/(loss) for the period (V-VI)	35.10	(45.45)	16.19	(10.35)	29.51	66.98
VIII	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	16.12	16.66	0.23	32.78	(9.51)	(6.06)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	(0.25)	0.53	-	0.28	-	0.64
IX	Total Comprehensive Income after tax (VII-VIII)	50.98	(28.27)	16.42	22.71	20.00	61.56
X	Paid up Equity Share Capital (Face value of	459.68	459.68	459.68	459.68	459.68	459.68
	Earnings per Equity share (Rs.)						
	Basic & Diluted	0.76	(0.99)	0.35	(0.23)	0.64	1.46

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2019. The financial results for the quarter ended September 30, 2019 has been subjected to limited review by the Company's Statutory Auditors.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable with the present results.
- The financial results and other financial information for the quarter ended September 30, 2019 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.



5 Segment information:

In accordance with Ind AS 108, the Company has identified the following as operating segments for reporting:

(Rs. In Lakhs)

Sl. No	Particulars	Quarter Ended			Half year Ended		Year Ended (Audited)
		30 Sep,2019 (Un-Audited)	30 June,2019 (Un-Audited)	30 Sep,2018 (Un-Audited)	30 Sep,2019 (Un-Audited)	30 Sep,2018 (Un-Audited)	31 March' 19
1	Segment Revenue:						
	a) PVC Leather Cloth	1852.43	2186.27	2611.35	4038.70	5549.14	11040.98
	b) PVC Film	1345.31	555.05	2842.61	1900.36	5553.02	7537.78
	Total	3197.75	2741.32	5453.96	5939.07	11102.16	18578.76
	Less: Inter segment revenue				-	-	-
	Net Sales/Income from operations	3197.75	2741.32	5453.96	5939.07	11102.16	18578.76
2	Segment Results:						
	Profit (+)/Loss(-) before tax & interest from each segment						
	a) PVC Leather Cloth	513.35	529.44	462.88	1042.79	1131.23	2285.89
	b) PVC Film	181.32	38.37	154.30	219.69	167.88	(422.32)
	Total segment Profit/Loss before Interest and Tax	694.66	567.80	617.18	1262.47	1,299.11	1863.56
	Less:						
	(i) Interest	357.31	310.91	355.28	668.22	712.56	1360.70
	(ii) Other un-allocable expenditure net off un-allocable income	273.90	248.39	230.19	522.29	537.14	379.40
	Profit Before Tax	63.45	8.50	31.71	71.96	49.42	123.46
3	Segment Assets						
	a) PVC Leather Cloth	8635.55	7472.25	6245.48	8635.55	6245.48	6078.19
	b) PVC Film	5987.79	6729.46	10259.88	5987.79	10259.88	8289.59
	c) Un allocated	822.68	746.53	915.63	822.68	915.63	821.70
	Total	15446.03	14948.24	17420.98	15446.03	17420.98	15189.48
4	Segment Liabilities						
	a) PVC Leather Cloth	1419.96	1914.79	2696.46	1419.96	2696.46	2742.04
	b) PVC Film	3715.11	2720.59	4577.11	3715.11	4577.11	1955.49
	c) Un allocated	7061.61	7117.15	6963.71	7061.61	6963.71	7265.32
	Total	12196.68	11752.52	14237.28	12196.68	14237.28	11962.85

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

By Order of the Board

For FENOPLAST LIMITED



H. Kishen
Managing Director
DIN No.00160625

Place :Secunderabad

Date : 14.11.2019

FENOPLAST LIMITED
Statement of Cash flows

(Rs. In Lakhs)

Particulars	For the Half year ended 30th September, 2019 (Unaudited)	For the Year ended 31st March , 2019 (Audited)
A. Cash flows from Operating Activities		
Net Profit before tax	71.96	123.46
Adjustments for:		
Depreciation	96.11	182.42
Profit on sale of Assets	-	(644.43)
Finance Cost	668.22	1,360.70
Adjustment relating to defined benefits plans	32.77	(6.63)
Provision for doubtful debts	-	27.70
Foreign Exchange fluctuation gain(Net)	5.79	(4.20)
Interest Income	(9.39)	(23.75)
Operating profit before working capital changes	865.46	1,015.27
Working capital changes:		
(Increase) / Decrease in Inventories	(414.88)	(956.51)
(Increase) / Decrease in Trade Receivables	230.17	2,838.59
Increase / (Decrease) in Loans & Advances	14.24	5.49
Increase / (Decrease) in Other current assets	30.34	62.87
(Increase) / Decrease in Other Non current assets	(64.47)	(34.95)
Increase / (Decrease) in Other Financial assets	1.22	2.93
(Increase) / Decrease in Trade Payables	(1,002.31)	(2,416.04)
Increase / (Decrease) in Provisions	(22.38)	47.68
Increase / (Decrease) in Other Financial Liabilites	(611.48)	527.25
Increase / (Decrease) in Other current Liabilites	1,884	(435.61)
Cash Generated from Operations	910.42	656.97
Less: Direct Taxes	(17.26)	(54.43)
Net Cash Flow from Operating Activities	927.68	602.55
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(140.26)	(403.29)
(Increase) / Decrease in Capital Work-in -Progress	9.48	52.21
Proceeds from sale of Fixed Assets	-	645.31
(Increase) / Decrease in Investments	(0.28)	15.00
Interest Income	9.39	23.75
Net Cash used in investing Activities	(121.67)	332.99
C. Cash flows from Financing Activities		
Increase/ (Decrease) in bank borrowings	(72.93)	216.99
Finance Cost	(668.22)	(1,360.70)
Net Cash used in Financing Activities	(741.15)	(1,143.70)
Net increase/(decrease) in Cash and Cash Equivalents	64.86	(208.16)
Cash and Cash equivalents at the beginning of the year	163.24	371.40
Cash and Cash equivalents at the end of the year	228.10	163.24

By Order of the Board
For FENOPLAST LIMITED

H. Kishen
Managing Director
DIN No.00160625



Place: Secunderabad
Date : 14-11-2019

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

Particulars	Note No.	30th Sep,2019 (Un-Audited)	31st March , 2019 (Audited)
I Assets			
Non-Current assets			
(a) Property, Plant & Equipment	1	3061.59	3017.44
(b) Capital work in progress		0.57	10.05
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets	1	1.74	1.74
(f) Intangible assets under development		11.40	11.40
(g) Financial assets		-	-
(i) Investments	2	27.56	27.28
(ii) Trade receivables		-	-
(iii) Loans	3	102.93	103.79
(iv) Others		-	-
(h) Other non-current assets	4	276.49	217.54
Current assets			
(a) Inventories	5	6 943.35	6 528.47
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	6	4 505.98	4 736.15
(iii) Cash & Cash Equivalents	7	228.10	163.24
(iv) Bank balances other than above		-	-
(v) Loans	8	16.59	29.97
(vi) Other financial assets	9	4.68	5.90
(c) Current tax assets (net)	10	16.19	57.32
(d) Other Current assets	11	248.87	279.21
Total Assets		15 446.03	15 189.48
II Equity & Liabilities			
Equity			
(a) Equity share capital	12	459.68	459.68
(b) Other Equity	13	2 789.66	2 766.96
Liabilities			
Non Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	64.97	89.79
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	15	183.00	201.81
(c) Deferred tax liabilities (net)	16	257.37	191.74
(d) Other non-current liabilities	17	1,972.60	-
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	6 200.03	6 248.15
(ii) Trade payables	19		
A) Total outstanding dues of micro and small enterprises		28.75	59.53
B) Total outstanding dues of creditors other than micro and small enterprises		2 453.18	3 424.71
(iii) Other financial liabilities	20	777.42	1 388.90
(b) Other current liabilities	21	117.60	205.70
(c) Provisions	22	125.08	128.65
(d) Current tax liabilities (net)	23	16.68	23.87
Total Equity and Liabilities		15 446.03	15 189.48

By Order of the Board
For FENOPLAST LIMITED

H. Kishen
Managing Director
DIN No.00160625



Place: Secunderabad
Date : 14-11-2019

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATION 2015**

TO
THE BOARD OF DIRECTORS,
FENOPLAST LIMITED,
HYDERABAD.

We have reviewed the accompanying statement of unaudited Standalone Financial Results of FENOPLAST LIMITED("the Company") for the Quarter ended September 30, 2019, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VENUGOPAL & CHENYO

Chartered Accountants

FRN: 004671S



(P.V.SRI HARI)

Partner

Membership No: 021961



Place: Hyderabad

Date: 14-11-2019